



**THE CITY OF HOOVER, ALABAMA**

**FY 2016 PROPOSED BUDGET**

Presented September 23, 2015









THE CITY OF HOOVER, ALABAMA  
 SUMMARY - PROPRIETARY FUNDS  
 FY 2016 MAYOR'S PROPOSED BUDGET - EXCLUDES CARRYOVERS

	ALL PROPRIETARY FUNDS	501* SEWER ENTERPRISE	503* GOW 2007A FUND	504* GOW 2013B FUND	SEWER TOTAL	560 REDEVELOP FUND	SEWER + 560 BUSINESS ACT TOTAL	515 ISF - ACTIVE HEALTH INS	516 ISF - RETIREE HEALTH INS	520 ISF - WORKERS COMP	552 ISF - PROPERTY & CASUALTY	ISF TOTAL
REVENUES												
TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LICENSES AND PERMITS	-	-	-	-	-	-	-	-	-	-	-	-
INTERGOVERNMENTAL	-	-	-	-	-	-	-	-	-	-	-	-
FINES AND FORFEITS	-	-	-	-	-	-	-	-	-	-	-	-
CHARGES FOR SERVICES	12,806,842	4,042,000	-	-	4,042,000	-	4,042,000	7,105,756	975,484	183,602	500,000	8,764,842
INVESTMENT INCOME	-	-	-	-	-	-	-	-	-	-	-	-
RENTS AND ROYALTIES	-	-	-	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS & REIMBURSEMENTS	10,000	-	-	-	-	-	-	-	-	10,000	-	10,000
OTHER	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	12,816,842	4,042,000	-	-	4,042,000	-	4,042,000	7,105,756	975,484	193,602	500,000	8,774,842
EXPENSES												
PERSONNEL	140,545	140,545	-	-	140,545	-	140,545	-	-	-	-	-
OPERATING	3,326,228	2,243,350	-	-	2,243,350	-	2,243,350	190,000	1,000	-	891,878	1,082,878
CAPITAL	1,870,000	1,870,000	-	-	1,870,000	-	1,870,000	-	-	-	-	-
DEBT SERVICE	959,156	959,156	-	-	959,156	-	959,156	-	-	-	-	-
EDUCATION	-	-	-	-	-	-	-	-	-	-	-	-
DEPRECIATION	2,600,000	2,600,000	-	-	2,600,000	-	2,600,000	-	-	-	-	-
OTHER USES - INTERNAL SVC FUNDS	9,593,153	-	-	-	-	-	-	6,915,756	974,484	1,185,750	517,163	9,593,153
TOTAL EXPENDITURES	18,489,082	7,813,051	-	-	7,813,051	-	7,813,051	7,105,756	975,484	1,185,750	1,409,041	10,676,031
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,672,240)	(3,771,051)	-	-	(3,771,051)	-	(3,771,051)	-	-	(992,148)	(909,041)	(1,901,189)
OTHER FINANCING SOURCES (USES)												
TRANSFERS NET GENERAL FUND ONLY	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-
BOND PROCEEDS	162,072	162,072	-	-	162,072	-	162,072	-	-	-	-	-
BOND USES	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	162,072	162,072	-	-	162,072	-	162,072	-	-	-	-	-
SPECIAL ITEMS												
REVENUES	-	-	-	-	-	-	-	-	-	-	-	-
EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL SPECIAL ITEMS	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN RETAINED EARNINGS	(3,640,168)	(1,738,979)	-	-	(1,738,979)	-	(1,738,979)	-	-	(992,148)	(909,041)	(1,901,189)
RETAINED EARNINGS, BEG OF YEAR (ESTIMATE)	(6,076,306)	(7,957,502)	(24,101)	642,016	(7,339,587)	(231,720)	(7,571,306)	2,000,000	(1,750,000)	645,000	600,000	1,495,000
RETAINED EARNINGS, END OF YEAR	\$ (9,716,474)	\$ (9,696,481)	\$ (24,101)	\$ 642,016	\$ (9,078,566)	\$ (231,720)	\$ (9,310,285)	\$ 2,000,000	\$ (1,750,000)	\$ (347,148)	\$ (309,041)	\$ (406,189)

\*Net change removes capital expense items in sewer and redevelopment funds

































