



THE CITY OF HOOVER, ALABAMA
FY 2014 ORIGINAL BUDGET

Adopted November 4, 2013

**THE CITY OF HOOVER, ALABAMA
GENERAL FUND ONLY
AS OF 4-18-2014**

	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ORIGINAL
PROJECTED REVENUE	96,390,050	95,696,972	87,731,082	89,679,493	92,084,686	96,968,802	96,453,588	94,751,805
% Increase in Revenue	2.62%	-0.72%	-8.32%	2.22%	2.68%	5.30%	-0.53%	-1.76%
BOND PROCEEDS, NET	-	-	-	-	3,626,736	-	793,556	-
SPECIAL ITEMS, SOURCE (USE)	(72,877)	-	-	-	-	-	-	-
LESS:								
DEBT SERVICE	9,163,640	9,141,533	9,159,483	9,025,916	9,044,373	9,026,040	9,194,894	9,522,086
BOARD OF EDUCATION:								
BUILDING PERMITS	1,171,500	1,317,000	343,500	502,500	526,500	927,000	378,000	400,000
OTHER CONTRIBUTION	6,328,500	6,183,000	1,656,500	1,497,500	1,473,500	1,073,000	1,622,000	1,600,000
TOTAL TO BD OF EDUCATION	<u>7,500,000</u>	<u>7,500,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
AMOUNT REMAINING FOR EXPENDITURES	79,653,533	79,055,439	76,571,600	78,653,577	84,667,049	85,942,762	86,052,250	83,229,719
DEPARTMENTAL EXPENDITURES								
PERSONNEL EXPENDITURES	45,814,402	48,218,558	48,989,721	49,731,893	50,274,586	49,717,446	49,483,887	53,018,788
OPERATING EXPENDITURES	20,631,818	22,804,616	20,859,644	21,072,024	22,685,814	22,538,316	23,543,736	27,740,869
RECURRING CAPITAL EXPENDITURES	1,798,892	984,261	463,420	51,064	282,350	644,096	409,657	713,392
NON-RECURRING CAPITAL EXPENDITURES	8,152,726	3,198,362	2,706,509	6,088,461	4,917,959	9,913,517	8,659,018	900,000
TOTAL DEPARTMENTAL EXPENDITURES	<u>76,397,837</u>	<u>75,205,797</u>	<u>73,019,293</u>	<u>76,943,442</u>	<u>78,160,709</u>	<u>82,813,375</u>	<u>82,096,298</u>	<u>82,373,049</u>
% Increase in departmental expenditures and net transfers out except fund 303	6.79%	6.10%	-2.63%	-1.76%	9.91%	-4.67%	1.80%	6.52%
EXCESS REVENUES OVER EXPENDITURES	3,255,696	3,849,643	3,552,307	1,710,135	6,506,340	3,129,387	3,955,952	856,670
TRANSFERS IN (OUT) - EXCEPT 303	(3,155,696)	(3,749,642)	(3,452,307)	(1,610,135)	(6,406,340)	(3,029,388)	(3,855,952)	(856,670)
NET REVENUE (EXPENDITURE)	100,000	100,000	100,000	100,000	100,000	100,000	100,000	-
FUND BALANCE BEGINNING OF YEAR (ESTIMATED) - RESERVED & UNRESERVED	<u>31,000,000</u>	<u>31,100,000</u>	<u>31,200,000</u>	<u>31,300,000</u>	<u>31,400,000</u>	<u>31,500,000</u>	<u>31,600,000</u>	<u>31,700,000</u>
FUND BALANCE END OF YEAR (ESTIMATED) - RESERVED & UNRESERVED	<u><u>31,100,000</u></u>	<u><u>31,200,000</u></u>	<u><u>31,300,000</u></u>	<u><u>31,400,000</u></u>	<u><u>31,500,000</u></u>	<u><u>31,600,000</u></u>	<u><u>31,700,000</u></u>	<u><u>31,700,000</u></u>
% of payroll increase over prior year	2.61%	5.25%	1.60%	1.51%	1.09%	-1.11%	-0.47%	7.14%
% of payroll to revenue	47.53%	50.39%	55.84%	55.46%	54.60%	51.27%	51.30%	55.96%
% of payroll to expenditures & transfers out excludes special items and fund 303	52.02%	52.19%	57.69%	59.57%	55.43%	57.18%	55.92%	56.49%

